

April 13, 1999

H 1010. COTTON GINS, WAREHOUSES, MERCHANTS. TO REGULATE COTTON GINS, COTTON WAREHOUSES, AND COTTON MERCHANTS. Adds new Art. 38B ("Cotton Gins, Warehouses, Merchants") to GS Ch. 106. Makes it a Class 2 misdemeanor to engage in business as a cotton gin, cotton warehouse, or cotton merchant without being registered. Provides for registration fee of \$25 to be submitted with an application for registration. Registration must be accomplished by July 1 each year. Requires initial application by warehouse to be accompanied by \$300,000 bond (unless already covered by United States Warehouse Act). Requires businesses to keep records of cotton transaction for seven years and to be made in accordance with good business practices. Requires gins to make receipts available to person from whom cotton was received within 48 hours. Prohibits marketing of cotton without written consent of the producer of the cotton. Effective Jan. 1, 2000.

Intro. by Hill, Brown, and Mitchell.

Ref. to Agriculture

GS 106

June 1, 1999

H 1010. COTTON GINS, WAREHOUSES, MERCHANTS. Intro. 4/13/99. House committee substitute makes the following changes to 1st edition. Deletes cotton marketing cooperatives and associations from enforcement provisions of the bill. Restricts regulations to producer-owned cotton. Makes other clarifying and technical changes.

July 5, 1999

H 1010. COTTON GINS, WAREHOUSES, MERCHANTS. Intro. 4/13/99. House committee substitute makes the following changes to 2nd edition. Makes technical changes only.