

April 13, 1999

H 1016. TEACHER RETIREMENT CREDIT CLARIFIED. *TO CLARIFY THE LAW REGARDING RETIRING TEACHERS' COMPENSATION FOR ACCUMULATED ANNUAL LEAVE.* Amends GS 115C-302.1(c), regarding teachers' vacation leave, to make clear that teacher with more than 30 days accumulated annual vacation leave, may convert, at the time the teacher retires, the excess over 30 days to sick leave for creditable service toward retirement or to pay if the excess is result of teacher having to forfeit vacation leave to attend required workdays. Effective July 1, 1999.

Intro. by Jeffus.

Ref. to Education

GS 115C

May 25, 1999

H 1016. SCHOOL EMPLOYEE RETIREMENT CREDIT. Intro. 4/13/99. House committee substitute makes the following changes to 1st edition. Changes bill's title to AN ACT TO CHANGE THE LAW REGARDING THE CONVERSION OF ANNUAL LEAVE FOR RETIRING SCHOOL EMPLOYEES. Restructures the bill so it now amends GS 115C-272 (superintendents), 115C-285 (principals and supervisors), 115C-316(a)(3) (other 10-month and 11-month employees), and 115C-316(a)(4) (other 12-month employees), in addition to 115C-302.1 (teachers). Provides that for public school employees other than teachers, upon separation from service due to retirement, any accumulated annual vacation leave over 30 days will be converted to sick leave and may be used for creditable service at retirement for calculation of retirement benefits. Provides that for teachers, at the time the teacher retires, any accumulation of vacation leave over 30 days will be converted to either sick leave or to pay the excess accumulation that is the result of the teacher having to forfeit annual vacation leave in order to attend required workdays and any remaining excess will be converted to sick leave which then may be used for creditable service at retirement.