

April 15, 1999

H 1166. PROHIBIT ATM SURCHARGES. *TO PROHIBIT FINANCIAL INSTITUTIONS FROM CHARGING CERTAIN FEES FOR THE USE OF AUTOMATED TELLER MACHINES.* Amends several sections to prohibit financial institutions from charging fees to consumers for transactions conducted at ATM's when the transaction is not related to or does not affect accounts held by the financial institution. Provides that a violation is an unfair trade practice under GS 75-1.1. Effective Oct. 1, 1999.

Intro. by Luebke.

Ref. to Financial Inst

GS 53, 54B, 54C, 75