

April 15, 1999

H 1176. CONTINUING CARE FACILITIES/LIENS. *TO PROTECT RESIDENTS IN CONTINUING CARE FACILITIES UPON THE LIQUIDATION OF A FACILITY OR THE INSOLVENCY OR BANKRUPTCY OF A PROVIDER BY IMPOSING A LIEN ON THE PROPERTY OF THE FACILITY OR THE PROVIDER.* Creates a lien for ten years on the real and personal property of continuing care providers or facilities that hold a license as of or after Jan. 1, 2000. Lien operates in favor of residents. In the event of liquidation, insolvency or foreclosure of a facility, directs use of the proceeds of lien foreclosure for full or partial payment of entrance fees to other facilities.

Intro. by Insko.

Ref. to Insurance

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