

April 15, 1999

H 1285. PROHIBIT PREDATORY LENDING (=S 1149). *TO MODIFY PERMISSIBLE FEES WHICH MAY BE CHARGED IN CONNECTION WITH HOME LOANS SECURED BY FIRST MORTGAGE OR FIRST DEED OF TRUST, TO IMPOSE RESTRICTIONS AND LIMITATIONS ON HIGH COST HOME LOANS, TO REVISE THE PERMISSIBLE FEES AND CHARGES ON CERTAIN LOANS, AND TO PROHIBIT UNFAIR OR DECEPTIVE PRACTICES BY MORTGAGE BROKERS AND LENDERS.* Identical to S 1149, introduced 4/15/99.

Intro. by Braswell and Baddour (primary sponsors).

Ref. to Financial Inst

GS 24, 75