

April 20, 1999

**H 1303. AMEND BILL LEE ACT/INCENTIVES-2. TO PROVIDE FOR WIDELY SHARED PROSPERITY BY AMENDING THE WILLIAM S. LEE QUALITY JOBS AND BUSINESS EXPANSION ACT, BY PROVIDING ADDITIONAL TAX INCENTIVES FOR VARIOUS BUSINESSES, AND BY MAKING RELATED CHANGES.** Substantially similar to S 1115, introduced 4/15/99, with following differences. Definition of "small counties" in GS 105-129.3(e) is one with population of 35,000 or less. "Qualified research expenses" and "base amount" are defined for purposes of GS 105-129.10 (credits for research and development) using the Internal Revenue Code as enacted as of Jan. 1, 1999.

**Intro. by Owens, Wright, and Gray.**

Ref. to Finance

GS 105, 143