

May 16, 2000

H 1545. EXCISE TAX ON TIMBER CONTRACTS. *TO CLARIFY THAT THE EXCISE TAX ON CONVEYANCES APPLIES TO TIMBER DEEDS AND CONTRACTS FOR THE SALE OF STANDING TIMBER.* Amends GS 105-228.30 as title indicates. Effective July 1, 2000 and applicable to timber deeds and contracts for the sale of standing timber executed on or after that date.

Intro. by Pope, Luebke, Allen, Gray, Hill, Jarrell, Miller, and Tucker.

Ref. to Rules	GS 105
---------------	--------