

May 17, 2000

H 1559. CONFORM WITH FEDERAL LAW. *TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE USED IN DEFINING AND DETERMINING CERTAIN STATE TAX PROVISIONS, TO CONFORM TO FEDERAL LAW REGARDING DEADLINES FOR PAYMENTS OF CERTAIN ESTIMATED INCOME TAXES, AND TO CLARIFY THE SALES FACTOR FOR DETERMINATION OF STATE CORPORATE INCOME AND FRANCHISE TAX.* Amends GS 105-228.90(b), -163.15(l) and -130.4(a)(7) as title indicates.

Intro. by Luebke, Allen, Gray, Hill, Jarrell, Miller, Pope, and Tucker.

Ref. to Finance	GS 105
-----------------	--------

June 22, 2000

H 1559. CONFORM WITH FEDERAL LAW. Intro. 5/17/00. Senate committee substitute makes the following changes to 1st edition. Revises title to read "TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE USED IN DEFINING AND DETERMINING CERTAIN STATE TAX PROVISIONS, TO CONFORM TO FEDERAL LAW REGARDING PENSION TAX WITHHOLDING AND DEADLINES FOR PAYMENTS OF CERTAIN ESTIMATED INCOME TAXES, TO CLARIFY THE SALES FACTOR FOR DETERMINATION OF STATE CORPORATE INCOME AND FRANCHISE TAX, AND TO ENABLE THE COLLECTION OF TAX DEBT OWED TO NORTH CAROLINA THROUGH THE FEDERAL TREASURY OFFSET PROGRAM." Adds amendments to GS 105-163.1 and 105-163.2A(d) as title indicates. Amends GS 105A-13 to add provision for collection assistance fee of \$15 for federal setoff.

June 27, 2000

H 1559. CONFORM WITH FEDERAL LAW. Intro. 5/17/00. Senate amendment makes the following changes to 2nd edition. Makes clear that Department of Revenue is to retain the \$15 collection fee applicable to setoffs made by the U.S. Treasury under the bill.