

May 18, 2000

**H 1583. NONHAZARDOUS DRY-CLEANING TECH. INCENT (=S 1330).** *TO PROVIDE A NEW TAX CREDIT AS AN INCENTIVE FOR INVESTING IN DRY-CLEANING AND WET-CLEANING EQUIPMENT THAT DOES NOT USE HAZARDOUS SUBSTANCES AS SOLVENTS, AS RECOMMENDED BY THE ENVIRONMENTAL REVIEW COMMISSION.* Adds GS 105-129.16C granting taxpayer who purchases or leases dry-cleaning or wet-cleaning equipment that does not use any hazardous solvent a tax credit equal to 35% of the cost of equipment. Effective for taxable years beginning on or after January 1, 2001.

**Intro. by Gibson.**

Ref. to Finance	GS 105
-----------------	--------

June 20, 2000

**H 1583. NONHAZ. DRY CLEANING TECHNOLOGY INCENTIVE.** Intro. 5/18/00. House committee substitute makes the following changes to 1st edition. Removes wet-cleaning equipment from eligibility for tax credit. Requires the taxpayer to file a certification from the Dep't of Environment and Natural Resources with any tax return on which the credit is claimed. Changes definition of "Hazardous solvent" to a solvent any portion of which consists of a chlorine-based solvent, a hydrocarbon-based solvent, a hazardous substance as defined in GS 130A-310(2), or any substance determined by Environmental Protection Agency or the National Institute of Occupational Safety and Health to possess carcinogenic potential to humans. Changes definition of "qualified dry-cleaning equipment" to include any substance that the Dep't determines to pose a threat to human health or the environment.

June 30, 2000

**H 1583. NONHAZ DRY-CLEANING TECH. INCENTIVE.** Intro. 6/20/00. House committee substitute makes the following changes to committee substitute #1. Reduces amount of credit allowed by bill from 35% to 20% of the cost of the covered equipment.

July 11, 2000

**H 1583. NONHAZ. DRY-CLEANING TECH. INCENT.** Intro. 5/18/00. Senate committee substitute makes the following changes to 3rd edition. Amends GS 147-69.2(b)(9) and (10) to allow State Treasurer to invest excess cash from the special funds listed in GS 147-69.2 in obligations or securities of the North Carolina Economic Opportunities Fund. This provision is effective on enactment.