

March 1, 1999

H 165. JUA REAUTHORIZATION (=S 167). *TO REENACT THE 1986 LAW PROVIDING FOR RISK-SHARING PLANS, TO AMEND THE IMMUNITY STATUTES FOR THE FAIR AND BEACH PLANS, AND TO MAKE A TECHNICAL AMENDMENT IN THE BEACH PLAN LAWS.* Identical to S 167, introduced 2/23/99.

Intro. by Redwine.

Ref. to Insurance

GS 58

March 29, 1999

H 165. JUA REAUTHORIZATION. Intro. 3/1/1999. House committee substitute makes the following changes to 1st edition. Adds GS 58-42-1(b) to require Insurance Comm'r to reevaluate annually a risk-sharing plan issued pursuant to section, and terminate plan if he determines coverage is available in voluntary market or that public interest no longer requires the plan. Amends GS 58-42-20 to require each plan to have rates calculated on actuarially sound basis.

April 8, 1999

H 165. JUA REAUTHORIZATION. Intro. 3/1/99. House amendment makes the following changes to 1st edition; amends title to add following language "TO EXTEND THE BEACH PLAN RATE CAP ON WIND POLICIES ISSUED IN THE COASTAL AREA FOR TWO YEARS" and amends effective date of Sec. 8 of Ch. 498 of 1997 Session Laws to make it effective Jan. 1, 2002 instead of Jan. 1, 2000.