

May 24, 2000

H 1687. RETIRED TEACHERS/COMPENSATION. TO ALLOW RETIRED TEACHERS TO TEACH WITHOUT LOSING THEIR RETIREMENT BENEFITS. Amends GS 135-3(8)c., as amended by sec. 28.24(a) of SL 1998-212 to provide that post-retirement earnings of a teacher that can otherwise limit retirement benefits do not include earnings from teaching in a public school or from teaching on a substitute or interim basis in a public school (now, the only earnings excluded are those from teaching on a substitute or interim basis, teaching in a low-performing school, or teaching in a geographic area in which the State Board of Education determines there is a shortage of teachers.) Provides that new treatment of earnings applies to a beneficiary who has been retired for at least twelve months and has not been employed in any capacity, except as a substitute teacher, with a public school for at least twelve months immediately preceding the effective date of reemployment (now, twelve months need not be immediately preceding the effective date of reemployment). Makes conforming change to GS 115C-325(a)(5a). Effective July 1, 2000. Applies to school years beginning with the 2000-2001 school year.

Intro. by Arnold.

Ref. to Pensions	GS 135, 115C
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