

May 25, 2000

H 1805. RETIREMENT WITHDRAWAL SERVICE. TO ALLOW THE PURCHASE OF WITHDRAWAL SERVICE IN THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM. Amends GS 135-5(f) to allow person who withdrew contributions from State Employees' Retirement System, who subsequently returns to service and completes ten years service, to purchase forfeited time by repaying in lump sum all of accumulated contributions previously withdrawn with interest to cover half of the cost of providing such additional credit plus a fee for handling expense (now, must pay full cost of providing additional credit).

Intro. by Nesbitt.

Ref. to Pensions	GS 135
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