

May 30, 2000

**H 1819. RURAL REDEVELOPMENT AUTHORITY FUNDS (=S 1516). TO APPROPRIATE FUNDS TO CREATE THE RURAL REDEVELOPMENT AUTHORITY TO FINANCE RURAL ECONOMIC DEVELOPMENT PROJECTS AND INVEST IN RURAL BUSINESS DEVELOPMENT.**

Adds Part 2D (GS 143B-437.20 through 143B-437.33) in GS Ch. 143B, Art. 10, which creates NC Rural Redevelopment Authority and specifies its powers, duties, and purposes. Locates Redevelopment Authority within Dept. of Commerce but gives it power to employ, direct, and supervise its personnel independently of Sec'y of Commerce. Establishes 8-member board comprised of two members appointed by Governor, two by Speaker, and two by President Pro tem; Sec'y of Commerce, who serves ex officio; and CEO of Redevelopment Authority. Authorizes Redevelopment Authority to create Rural Investment Fund to make intermediate-term loans to government entities and nonprofits for self-liquidating projects, such as shell buildings, in rural counties. Also authorizes creation of Long-Term Rural Development Fund for, among other purposes, acquiring and developing property for industrial sites and industrial parks in rural counties; providing road and railroad improvements for such projects; and providing fiber optic cable and other infrastructure to accommodate high-speed Internet access. Adds Redevelopment Authority to entities covered by GS 120-123 (prohibiting service by members of General Assembly on certain boards) and 126-5(c1) (exempting certain state employees from state personnel system). Appropriates \$250,000 from General Fund to Redevelopment Authority for 2000-2001. Effective July 1, 2000.

**Intro. by Tolson, Baddour, Redwine, and Easterling.**

Ref. to Ways & Means

GS 143B, APPROP

June 14, 2000

**H 1819. RURAL REDEVELOPMENT AUTHORITY FUNDS.** Intro. 5/30/00. Digest of House committee substitute will be included in the Daily Bulletin for 6/15/00.

June 15, 2000

**H 1819. RURAL REDEVELOPMENT AUTHORITY FUNDS.** Intro. 5/30/00. House committee substitute makes the following changes to 1st edition. Deletes several terms from definitional section. Increases Board of Directors of Authority from eight to nine members, with additional member being an elected official representing a rural county or a local government of a rural county appointed by governor. Modifies the general powers of the Authority and specifies that Authority does not have power of eminent domain or power to levy a tax. Deletes specific provisions for contracting with minority businesses and requires Authority to comply with minority contracting policies set out in GS Ch. 143. Amends GS 150B-21.1 by authorizing Authority, until July 1, 2002, to adopt temporary rules without complying with regular procedure. Amends GS 66-58 to add Authority to list of agencies that are exempt from prohibition against competition with private business.

June 22, 2000

**H 1819. RURAL REDEVELOPMENT AUTHORITY.** Intro. 5/30/00. House committee substitute makes the following changes to 2nd edition. Changes title to "AN ACT TO CREATE THE RURAL REDEVELOPMENT AUTHORITY TO FINANCE RURAL ECONOMIC DEVELOPMENT PROJECTS AND INVEST IN RURAL BUSINESS DEVELOPMENT." Deletes proposed GS 143B-437.24 regarding taxation of property by the authority and GS 143B-437.25 regarding acquisition, disposition, or exchange of real property. Also deletes the appropriation of \$250,000 to the Rural Development Authority.

June 30, 2000

**H 1819. RURAL REDEVELOPMENT AUTHORITY.** Intro. 5/30/00. Senate amendment makes the following changes to 3rd edition. Raises the membership of the Rural Redevelopment Authority from bill's nine members to eleven, adding one more appointed on the recommendation of the Speaker and one more appointed on the recommendation of the President Pro Tempore.

July 6, 2000

**H 1819. RURAL REDEVELOPMENT AUTHORITY.** Intro. 5/30/00. Senate amendment makes the following changes to 3rd edition. Amends GS 150B-21.1(a7) (enacted by SL 2000-69 on 6/30/00) to authorize the adoption of temporary rules to implement Art. 34B of GS Ch. 115C, relating to qualified zone academy bonds.