

February 10, 1999

H 56. ELIMINATE STAMPS FOR DEED TAX. *TO ELIMINATE THE USE OF STAMPS TO INDICATE WHETHER THE EXCISE TAX ON CONVEYANCES HAS BEEN PAID AND TO MAKE THE PENALTIES THAT APPLY TO THIS TAX THE SAME AS FOR OTHER TAXES.* Eliminates GS 105-228.31 requirement that county register of deeds issue tax stamps indicating whether the excise tax on conveyances of real estate has been paid. Instead, county register of deeds will mark an instrument of conveyance to indicate that the tax has been paid. If taxes remain unpaid after 30 days from the date payment was demanded, the county may bring an action in superior court to recover the unpaid taxes and the costs of court. Eliminates GS 105-228.34, which makes willful failure to pay tax a Class 3 misdemeanor.

Intro. by Hill, Cansler, Capps, Gray, Neely, Ramsey, and Wilson of Mecklenburg.

Ref. to Finance

GS 105

March 18, 1999

H 56. ELIMINATE STAMPS FOR DEED TAX. Intro. 2/10/99. House committee substitute makes the following changes to 1st edition. Deletes entire section 2 of original bill, which allowed Sec'y of Revenue to withhold from collections under Part 2, Art. 4, GS Ch. 105 for 1999-2001 biennium the amount necessary to reimburse eligible counties for costs of act as required by section 2.

March 25, 1999

H 56. ELIMINATE STAMPS FOR DEED TAX. Intro. 2/10/99. House amendment makes the following changes to 2nd edition. Amends GS 105-228.32 to require that instruments be marked to indicate the amount of tax paid.

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