March 30, 1999

H 722. PURCHASE OF PART-TIME SERVICE. TO ALLOW MEMBERS OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM TO PURCHASE CERTAIN PART-TIME SERVICE RENDERED WHILE FULL-TIME STUDENTS. Amends GS 135-4(p1) to add a new subsection as title indicates. Member must have five or more years of membership service and purchase creditable service for service rendered as a part-time teacher or employee if the service was rendered on a permanent part-time basis and required at least 20 hours of service per week. Effective July 1, 1999.

Intro. by Insko. Ref. to Pensions

GS 135