

March 31, 1999

H 764. RAISE MOORESVILLE ROOM TAX. TO AUTHORIZE THE TOWN OF MOORESVILLE TO LEVY AN ADDITIONAL ROOM OCCUPANCY AND TOURISM DEVELOPMENT TAX.

Deletes notice and public hearing requirement from Mooresville room occupancy tax authorization in sec. 1 of SL 1991-296. Authorizes additional room occupancy tax up to two percent of gross receipts from rentals of furnished rooms in the town, provided that total room tax when combined with Iredell County tax may not exceed six percent. Requires levy, administration, collection and repeal of the Iredell room tax to be governed by GS 160A-215. All tax proceeds from the additional room tax are required to be used to promote travel and tourism. Limits town costs in administering and collecting tax, for purposes of calculating net proceeds, to three percent of the first \$500,000 of gross proceeds and one percent of remaining gross receipts. Defines "promote travel and tourism." Extends application of GS 160A-215, Municipal Administrative Provisions, enacted by SL 1997-361 and SL 1997-364, to Town of Mooresville.

Intro. by Setzer.

Ref. to Finance

IREDELL

May 25, 1999

H 764. RAISE MOORESVILLE ROOM TAX. Intro. 3/30/99. House committee substitute makes the following changes to 1st edition. Amends SL 1991, Ch. 296, as amended by SL 1991, Ch. 577, Sec. 4 to add definition of tourism-related expenditures and to require Travel and Tourism Authority to expend net proceeds of tax levied under the act for specified purposes.