

April 1, 1999

**H 828. REVALUATION TAX RATE NOTICE.** *TO REQUIRE MCDOWELL COUNTY TO PUBLICIZE THE REVENUE-NEUTRAL TAX RATE IN THE YEARS WHEN THERE IS A GENERAL REVALUATION OF REAL PROPERTY.* Requires the budget officer for McDowell County, in each year for which a general reappraisal of real property has been conducted, to include in the budget a statement of the revenue-neutral property tax rate for comparison purposes. The revenue-neutral property tax rate is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue that would have been produced by the current tax rate if no reappraisal had occurred.

**Intro. by Gillespie.**

Ref. to Loc. Gov. II

MCDOWELL