

April 1, 1999

H 885. SELF-SERVE STORAGE/LATE PAYMENTS. *TO PROTECT CUSTOMERS BY REQUIRING CONTRACTS FOR THE RENTAL OF SELF-SERVICE STORAGE TO CLEARLY STATE CERTAIN TERMS REGARDING THE IMPOSITION OF LATE FEES, TO LIMIT THE RATE OF LATE FEES, AND TO PROHIBIT INTERFERENCE WITH ACCESS TO THE RENTED STORAGE UNIT DURING THE GRACE PERIOD.* Adds new Article 35 ("Self-Service Rental Storage Agreements") to GS Ch. 66. Requires that contracts for self-service rental storage units must state in 10-point or larger type the terms regarding late fees, consequences of late payment, payment of court costs, attorneys fees, and other costs associated with late fees. Provides that in all agreements in which a definite time for payment of the rent is fixed, the late fee may not be more than \$15 or 15% of the rental payment, whichever is less, and may not be imposed until the payment is 10 days or more late. Limit of one late fee per late rental payment. Customer must have full access to the unit at least until the payment is 10 days late. Effective Oct. 1, 1999; applies to rental agreements entered on or after that date.

Intro. by Luebke.

Ref. to Ways & Means

GS 66

April 21, 1999

H 885. SELF-SERVE STORAGE/LATE PAYMENTS. Intro. 4/1/99. House committee substitute makes the following changes to 1st edition. Deletes provisions of bill prohibiting interference with access to storage, giving superior court jurisdiction to enjoin violations of act, and making violation of act an unfair trade practice under GS 75-1.1.

July 12, 1999

H 885. SELF-SERVE STORAGE/LATE PAYMENTS. Intro. 4/1/99. Senate committee substitute makes the following changes to 2nd edition. Requires self-storage facility to give notice of late fees in type of a minimum size of 14 (was, 10) points in rental contract; allows imposition of late fee not exceeding 15% (was, lesser of \$15 or 15%); and provides that no late fees or attorneys fees are recoverable if self-storage facility violates this law (was, consumer could void contract if self-service facility violated late fee requirements or any other terms of the contract).