

April 1, 1999

H 899. REAL ESTATE SALESMAN/BROKER LICENSURE. AMENDING CERTAIN REQUIREMENTS FOR LICENSURE OF REAL ESTATE BROKERS AND SALESMEN. Extends application requirements for real estate brokers' licenses to limited liability companies and other business entities. Requires prospective salesmen to complete a training course with 75 (now, 30) hours of classroom instruction within 3 (now, 5) years of applying for a license. Requires prospective brokers to complete a training course with 60 (now, 30) additional hours beyond those required for salesmen, within 3 (now, 5) years of applying for a license. Permits taking examinations by computer with approval of the Real Estate Commission. Prohibits requiring additional examination for broker applicants who hold salesman licenses. Specifies moral adequacy criterion for applicants: competency, honesty, truthfulness, integrity, and general moral character necessary to protect the public interest and promote public confidence in the real estate brokerage business. Deletes grandfather provision permitting persons with licenses at the original date of passage of the chapter to avoid examination by filing a sworn application. Effective Oct. 1, 2000.

Intro. by Bridgeman and Howard.

Ref. to Ways & Means

GS 93A

June 2, 1999

H 899. REAL ESTATE SALESMAN/BROKER LICENSURE. Intro. 4/1/99. Senate amendment makes the following changes to 1st edition. Changes number of hours in required real estate fundamentals course from 75 to 67.