

April 15, 1999

S 1042. AUTHORIZE PUBLIC HOSPITAL DEBT. TO AUTHORIZE PUBLIC HOSPITALS TO ENGAGE IN INSTALLMENT PURCHASE FINANCING AND TO ISSUE REVENUE

ANTICIPATION NOTES. As title indicates. Installment purchase financing contract is subject to approval by county or city that owns the hospital. County or city may withhold approval only if it determines that the contract would adversely affect its credit worthiness, violate an existing bond order, or adversely affect an anticipated bond issuance. Enacts similar provisions with respect to revenue anticipation notes issued by public hospital.

Intro. by Rand.

Ref. to Finance

GS 160A, 159