

April 15, 1999

S 1059. DEVELOPMENT RIGHTS TRANSFER STUDY. *TO ESTABLISH A LEGISLATIVE STUDY COMMISSION TO CONSIDER AUTHORIZING LOCAL GOVERNMENT TO ESTABLISH PROGRAMS ALLOWING PROPERTY OWNERS TO TRANSFER DEVELOPMENT RIGHTS UNDER PLANNING ORDINANCES FOR THE PURPOSES OF HISTORIC PRESERVATION, OPEN SPACE AND WATERSHED PROTECTION, AND SUPPORT OF TRANSIT AND TRANSPORTATION PLANNING GOALS, AND ALLOWING CREATION OF DEVELOPMENT RIGHTS "BANKS" FOR THESE PURPOSES.* Appropriates \$50,000 for 1999-2000 from General Fund to General Assembly to conduct study, as title indicates. Effective July 1, 1999.

Intro. by Clodfelter.

Ref. to Rules

STUDY, APPROP