

February 18, 1999

S 128. INTEREST ON MONEY JUDGMENTS. *TO CLARIFY THE LAW CONCERNING INTEREST ON MONEY JUDGMENTS, AS RECOMMENDED BY THE GENERAL STATUTES COMMISSION.* Amends GS 24-5 as title indicates. Adds provision clarifying when interest accrues on compensatory damages and other portions of a judgment, and distinguishing “costs” from monies on which interest accrues. Effective Oct. 1, 1999; applies to actions or proceedings filed on or after that date. Excludes from coverage of revised GS 24-5 actions based on contracts entered into on or after Oct. 1, 1985, and prior to Oct. 1, 1987, in which the contract specifically provided that interest after judgment will be at the contract rate.

Intro. by Hartsell.

Ref. to Judiciary I

GS 24

March 30, 1999

S 128. INTEREST ON MONEY JUDGMENTS. Intro. 2/18/99. Senate amendment makes the following changes to 2nd edition. Changes title to add “AND TO ALLOW INTEREST OF JUDGMENTS ON PENAL BONDS.” Adds provision to GS 24-5 as title indicates, with interest beginning on the 91st day after the date of entry of judgment until the judgment is satisfied. Provision applies to actions on penal bonds filed or posted on or after October 1, 1999.

May 6, 1999

S 128. INTEREST ON MONEY JUDGMENTS. Intro. 2/18/99. House committee substitute makes the following changes to 3rd edition. Provides that, in action on penal bond, amount of judgment (except costs) bears interest at legal rate *from the date of entry of judgment* (was, from 91st day following entry of judgment).

July 13, 1999

S 128. INTEREST ON MONEY JUDGMENTS. Intro. 2/18/99. Conference report recommends the following changes to 4th edition to reconcile matters in controversy. Senate concurs in House committee substitute of 5/6/99.