

February 18, 1999

S 129. REPEAL UCC ARTICLE ON BULK TRANSFERS. *TO REPEAL ARTICLE 6 OF THE UNIFORM COMMERCIAL CODE RELATING TO BULK TRANSFERS AND TO ENACT CONFORMING AMENDMENTS TO THE UNIFORM COMMERCIAL CODE AND OTHER SECTIONS OF THE GENERAL STATUTES, AS RECOMMENDED BY THE GENERAL STATUTES COMMISSION.* As title indicates. Effective Oct. 1 1999. Rights and obligations arising under Art. 6 of GS Ch. 25 and GS 25-9-111 before the effective date of this act remain valid and may be enforced.

Intro. by Hartsell.

Ref. to Judiciary I

GS 25, 66, 85B

April 29, 1999

S 129. REPEAL UCC ARTICLE ON BULK TRANSFERS. Intro. 2/18/99. Senate amendment makes the following changes to 1st edition. Adds a provision amending GS 25-9-406 raising from \$15 to \$16 the fee to be charged when a secured party presents for filing a statement of release of all or part of the collateral described in a filed financing statement. Adds the following to the bill's title: "TO INCREASE THE FEE FOR FILING AND NOTING A STATEMENT OF RELEASE."