

May 18, 2000

S 1330. NONHAZARDOUS DRY-CLEANING TECH. INCENT (=H 1583). *TO PROVIDE A NEW TAX CREDIT AS AN INCENTIVE FOR INVESTING IN DRY-CLEANING AND WET-CLEANING EQUIPMENT THAT DOES NOT USE HAZARDOUS SUBSTANCES AS SOLVENTS, AS RECOMMENDED BY THE ENVIRONMENTAL REVIEW COMMISSION.* Identical to H 1583, introduced 5/18/00.

Intro. by Odom and Kinnaird.

Ref. to Finance	GS 105
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June 22, 2000

S 1330. NONHAZ. DRY-CLEANING TECH. INCENTIVE. Intro. 5/18/00. Senate committee substitute makes the following changes to 1st edition. Removes wet-cleaning equipment from eligibility for tax credit. Requires the taxpayer to file a certification from the Dep't of Environment and Natural Resources with any tax return on which the credit is claimed. Changes definition of "Hazardous solvent" to a solvent any portion of which consists of a chlorine-based solvent, a hydrocarbon-based solvent, a hazardous substance as defined in GS 130A-310(2), or any substance determined by Environmental Protection Agency or the National Institute of Occupational safety and Health to possess carcinogenic potential to humans. Changes definition of "qualified dry-cleaning equipment" to include any substance that the Dep't determines to pose a threat to human health or the environment.