

May 23, 2000

S 1398. INSURANCE LICENSE FEES/RECIPROCITY. *TO INCREASE FEES PAID BY INSURANCE LICENSE APPLICANTS; TO EQUALIZE RESIDENT AND NONRESIDENT INSURANCE BROKER LICENSE FEES; AND TO MAKE NORTH CAROLINA INSURANCE PRODUCER LICENSING LAWS COMPLY WITH THE RECIPROCITY REQUIREMENTS IN THE FEDERAL GRAMM-LEACH-BLILEY ACT, PUBLIC LAW 106-102.* Amends fee table at GS 58-33-125. Adds GS 58-33-32 to provide for interstate reciprocity in producer licensing, to comply with cited federal statute. Makes conforming change to GS 58-33-30(h)(2)b. Effective July 1, 2000.

Intro. by Wellons.

Ref. to Insurance	GS 58
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June 12, 2000

S 1398. INSURANCE LICENSE FEES/RECIPROCITY. Intro. 5/23/00. Senate committee substitute makes the following changes to 1st edition. Deletes proposed amendment to GS 58-33-125(c) (application fees for license or registration). Amends GS 58-2-25(b) (minimum education requirements for financial analysts and examiners) to require that applicants meet CPA examination requirements in effect at the time of graduation by the analyst or examiner from an accredited college or university (now, at time analyst or examiner is employed by Dep't of Insurance). Amends Art. 45 and 46 of GS 58 (property insurance for beach property and fair access to insurance) to make the provisions of these articles applicable to the State and to counties, cities, or other political subdivisions of the state. Amends GS 58-69-2(1) (definition of branch or district office of motor clubs and associations) to include physical location (other than home office) used by motor club or association as principal place of business and as place of business used by clients in meeting or dealing with motor club in normal course of business. Amends title to reflect content of bill. Makes act effective upon enactment (was, July 1, 2000).