

March 2, 1999

**S 214. WORKERS' COMP/AFC YEARS.** TO PROVIDE A MEANS OF MEASURING AVERAGE FINAL COMPENSATION FOR MEMBERS OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE LOCAL GOVERNMENTAL RETIREMENT SYSTEM WHO PURCHASE CREDITABLE SERVICE FOR LEAVES OF ABSENCE INCURRED WHILE RECEIVING WORKERS' COMPENSATION PAYMENTS. Amends GS 128-26(l), which currently allows members of local government retirement system to purchase creditable service for periods of employer-approved leaves of absence when in receipt of benefits under Workers' Compensation Act, as follows: whenever creditable service purchased is for a period that occurs during the four consecutive calendar years that would have produced the highest average annual compensation had the member not been on leave of absence without pay, then the compensation that the member would have received during the purchased period must be included in calculating the member's average final compensation. Compensation that member would have received during purchased period to be based on annual rate of compensation of member immediately prior to leave of absence. Makes similar amendment to GS 135-4(r) regarding purchased service periods for purposes of Teachers' and State Employees' Retirement System. Effective July 1, 1999, and applicable to persons retiring on or after that date.

**Intro. by Phillips.**

Ref. to Pensions

GS 128, 135