

March 4, 1999

S 223. EXEMPT DISABLED VETERAN VEHICLES. *TO EXEMPT FROM PROPERTY TAX MOTOR VEHICLES OWNED BY TOTALLY DISABLED VETERANS AND TO REIMBURSE LOCAL GOVERNMENTS FOR THE RESULTING REVENUE LOSS.* Amends GS 105-275 to exempt from property taxation motor vehicles owned by totally disabled veterans. Adds GS 105-275.3 to provide a procedure for cities and counties to notify the Sec'y of Revenue in 2000 of vehicles exempt under this provision and requires Sec'y to pay by May 31 of each year beginning in 2001 to each county and city amount that would have been collected if vehicles were not exempt. Effective for tax years beginning on or after July 1, 1999.

Intro. by Martin of Pitt.

Ref. to Finance

GS 105