

March 8, 1999

S 286. LOCAL OPTION HOMESTEAD RELIEF. *TO AMEND THE CONSTITUTION OF NORTH CAROLINA TO AUTHORIZE THE GENERAL ASSEMBLY TO ENACT LEGISLATION ALLOWING EACH COUNTY TO (I) INCREASE THE AMOUNT OF THE PROPERTY TAX HOMESTEAD EXEMPTION FOR LOW-INCOME ELDERLY AND DISABLED INDIVIDUALS IN THAT COUNTY AND (II) RAISE THE DEFINITION OF "LOW-INCOME" SO THAT MORE ELDERLY AND DISABLED INDIVIDUALS CAN QUALIFY FOR THE EXEMPTION.* Substantially identical to H 130, introduced Feb. 23, 1999.

Intro. by Reeves.

Ref. to Finance

GS CONST., 105

April 7, 1999

S 286. LOCAL OPTION HOMESTEAD RELIEF. Intro. 3/8/99. Senate committee substitute makes the following changes to 1st edition. Makes technical changes only.