

March 11, 1999

S 325. CONTINUING CARE RETIREMENT HOMES. *TO MAKE CORRECTIONS AND CONFORMING CHANGES RELATING TO TAXATION OF CONTINUING CARE RETIREMENT HOMES.* Identical to H 394, introduced 3/11/99.

Intro. by Hoyle and Purcell.

Ref. to Finance

GS 105, STUDIES

April 22, 1999

S 325. CONTINUING CARE RETIREMENT HOMES. Intro. 03/11/99. Senate committee substitute changes the 1st edition by providing that a retirement facility qualifies for benefits if its charter or bylaws provide that it is governed by a board at least the majority of whose members are selected by one or more nonprofit corporations or associations that meet certain conditions (original bill, majority of members must be selected by one or more nonprofit associations).