March 15, 1999

S 350. CHARLOTTE PRIVATE PROPERTY DISPOSITION. TO AMEND THE CHARTER OF THE CITY OF CHARLOTTE WITH RESPECT TO EXECUTION OF DEEDS AND THE DISPOSITION OF REAL PROPERTY BY PRIVATE SALE AND/OR SUBJECT TO RESTRICTIONS. Amends sec. 9.22 of the city charter, as amended, to allow the mayor's designee to execute real estate deeds for the disposition of real property belonging to the City of Charlotte. Permits city council to sell, lease, rent, exchange, or otherwise convey real property by private negotiated arrangements. Authorizes the council to transfer interests subject to covenants, conditions, or restrictions deemed to be in the public interest and provides that the consideration received by the city, if any, may reflect these restrictions. Allows the city to invite bids or written proposals (including detailed development plans and site plans) for the purchase of city property. Allows the sale, exchange, or other transfer by the city to be made contingent upon any necessary rezoning of the property. Clarifies that the new authority made possible by the bill supplements any authority the city already enjoys.

Intro. by Odom.

Ref. to St. & Loc. Gov.

MECKLENBURG

April 15, 1999

S 350. CHARLOTTE PROPERTY DISPOSITION. Intro. 3/15/99. Senate committee substitute makes the following changes to 1st edition. Rewrites amendment to Charlotte city charter to provide as follows. If city council determines that sale or disposition of property will advance or further economic development, transportation, urban revitalization, community development, or land use plan or policy adopted by council, it may, in addition to other authorized means, sell, exchange, or transfer fee or lesser interest in property by public sale or negotiated private sale, along with covenants, conditions, or restrictions to further adopted policies or plans. Consideration received by city may reflect restricted use of property resulting from these restrictions. Such transfers may be made only by council resolution after public notice. Prohibits sale of land or buildings located at 100 Paul Buck Blvd. by private sale. Makes additional technical changes.