

March 18, 1999

S 417. LETTERS OF CREDIT COLLATERAL. *TO AUTHORIZE THE USE OF LETTERS OF CREDIT FROM A FEDERAL HOME LOAN BANK AS COLLATERAL FOR DEPOSITS OF LOCAL GOVERNMENTS AND PUBLIC AUTHORITIES.* Amends GS 159-31(b) for purpose indicated in title.

Intro. by Carter and Soles.

Ref. to Commerce

GS 159