

March 22, 1999

S 436. VALIDATE CERTAIN BOND REFERENDA. *TO RATIFY, APPROVE, CONFORM, AND VALIDATE CERTAIN BOND REFERENDA OF UNITS OF LOCAL GOVERNMENT HELD IN CONNECTION WITH THE AUTHORIZATION OF BONDS OF THOSE UNITS.* Provides that bond referenda held by local gov't units in connection with authorization of bonds are ratified, approved, confirmed, and in all respects validated, notwithstanding provisions of GS 159-61(b), if authorization of bonds was approved at election by majority of qualified voters of unit voting and notice of referendum was published. Applicable to bond referenda held by local gov't units between April 1, 1997, and June 1, 1998.

Intro. by Plyler and Purcell.

Ref. to Finance

GS 159