

March 29, 1999

S 539. CONSTRUCTION WORKER TRAINING CREDIT. *TO PROVIDE TAX CREDITS FOR CONSTRUCTION EMPLOYERS WHO PROVIDE CRAFTWORKER TRAINING AND WHO HIRE WELFARE RECIPIENTS.* Amends GS 105-129.8 to establish income tax credit for construction business that has five or more employees for at least 40 weeks during the year and that hires welfare recipient as additional full-time employee during the year; sets amount of credit at \$500 for each such employee. Amends GS 105-129.11 to establish income tax credit for construction business that provides construction craftworker training to eligible employees; sets amount of credit at \$500 for each employee who completes his or her 1000th hour of provided training during the taxable year. Requires that any such craftworker training combine jobsite training and related instruction in construction craftwork; include competency testing; be approved by the State Dep't of Labor, Department of Community Colleges, or a statewide trade association that represents construction companies; and not be paid for or reimbursed by someone other than the taxpayer seeking the credit. Effective for taxable years beginning on or after January 1, 1999.

Intro. by Jordan.

Ref. to Finance

GS 105