

February 9, 1999

S 56. SUNSET/TERM OF ENERGY SAVINGS CONTRACTS. TO REPEAL THE SUNSET REGARDING THE AUTHORITY OF LOCAL GOVERNMENTAL UNITS TO ENTER INTO GUARANTEED ENERGY SAVINGS CONTRACTS FOR LOCAL PUBLIC FACILITIES AND TO EXTEND THE CURRENT MAXIMUM DURATION OF THESE CONTRACTS. Amends GS 143-64.17(B) to extend the term of local governmental unit's energy savings contracts for local public facilities from eight years to two-thirds of the anticipated remaining useful life of the facility after the commencement of the contract, or 25 years, whichever is less. Eliminates sunset date of July 1, 1999 for local governmental units to enter such contracts.

Intro. by Lee.

Ref. to Education

GS 143

April 20, 1999

S 56. SUNSET/TERM OF ENERGY SAVING CONTRACTS. Intro. 2/8/99. Senate committee substitute makes the following changes to 1st edition. Makes technical changes only.

May 27, 1999

S 56. ENERGY SAVINGS CONTRACT TERM/SUNSET. Intro. 02/08/99. House committee substitute makes the following changes to 2nd edition: (1) provides that a local government may enter into a guaranteed energy savings contract with a qualified provider if, among other things, the term of the contract does not exceed twelve years (2nd edition, term may not exceed two-thirds of the anticipated remaining useful life of the facility after installation, or 25 years, whichever is less); (2) reinstates language providing that an energy savings contract may not require the local government to purchase a maintenance contract if the unit budgets for its own forces or another provider to maintain the systems (2nd edition, maintenance contracts prohibited only if governmental unit's maintenance provided in accordance with the manufacturer's standards or other reasonable standards specifically provided in the contract); and (3) makes section of act redefining "energy savings" effective July 1, 1999, with respect to contracts entered into on or after that date (2nd edition, effective when act becomes law.)