

March 29, 1999

S 561. LAW OFFICERS' 25-YEAR RETIREMENT. *TO ALLOW LAW OFFICERS WHO ARE MEMBERS OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM OR THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM TO RETIRE WITH UNREDUCED BENEFITS AFTER COMPLETING TWENTY-FIVE YEARS OF SERVICE.* Amends GS 135-5 and 128-27, as title indicates, with retirement after 25 years (now 30 years) available to persons retiring on or after July 1, 1999. Effective July 1, 1999.

Intro. by Odom.

Ref. to Pensions

GS 135, 128

April 28, 1999

S 561. LAW OFFICERS' 25-YEAR RETIREMENT. Intro. 3/29/99. Senate committee substitute makes the following changes to 1st edition. Adds new section amending GS 143-166.41(a) (Special Separation Allowance) to change from the 30 to 25 the years of creditable service necessary to qualify for the allowance.