

March 29, 1999

S 562. INS. FEE REPEALS AND INCREASES. *TO REPEAL FILING FEES, MISCELLANEOUS FEES, AND HMO ANNUAL REPORT FEES COLLECTED BY THE DEPARTMENT OF INSURANCE; TO INCREASE CERTAIN INSURANCE COMPANY LICENSE RENEWAL FEES COLLECTED BY THE DEPARTMENT OF INSURANCE; TO ALLOW MONEY CREDITED TO THE INSURANCE CONSUMER PROTECTION FUND TO BE USED TO RETAIN EXPERTS FOR HEARINGS; TO REQUIRE THAT MONEY RECOVERED FROM DELINQUENCY PROCEEDINGS OR CIVIL ACTIONS AGAINST THE COMMISSIONER OF INSURANCE BE CREDITED TO THE INSURANCE CONSUMER PROTECTION FUND; AND TO MOVE THE EFFECTIVE DATE FROM 2000 TO 2001 FOR THE LAW REQUIRING THE LICENSING OF THIRD PARTY ADMINISTRATORS FOR EMPLOYERS THAT SELF-INSURE THEIR WORKERS' COMPENSATION LIABILITIES.* Amends GS 58-6-5 to repeal all fees listed in section except \$250 fee for filing and examining insurance company application for licensing or workers' compensation self-insurer's application for licensing; and for charge of 50 cents per page for copies of any records or pages in the Commissioner's office. Amends GS 58-6-7, 58-22-70, 58-27-10, and 58-65-55, to increase to \$1000 each renewal fee in those sections currently set at \$500; in addition, repeals fees set in GS 58-6-7(c). Amends GS 58-67-160 to delete \$100 fee for filing annual report. Amends GS 58-2-215 (1) to allow moneys in Consumer Protection Fund to be used to retain experts in rate-making matters and (2) to require that money recovered from delinquency proceedings or civil actions against the Commissioner be credited to Fund. Amends SL 1998-217, section 58(b), to extend effective date for that section from January 1, 2000 to January 1, 2002; section requires licensing of third party administrators for employers self-insuring their workers' compensation liabilities. Effective July 1, 1999.

Intro. by Miller.

Ref. to Finance

GS 58

July 8, 1999

S 562. INS. FEE REPEALS AND INCREASES. Intro. 3/29/99. Senate committee substitute makes the following changes to 1st edition. Changes title to AN ACT TO REPEAL FORM AND RATE FILING FEES AND HMO ANNUAL REPORT FEES COLLECTED BY THE DEPARTMENT OF INSURANCE; TO INCREASE CERTAIN INSURANCE COMPANY LICENSE RENEWAL FEES COLLECTED BY THE DEPARTMENT OF INSURANCE; AND TO CLARIFY AN EXAMINATION LAW PROVIDING FOR REIMBURSEMENT FOR DEPARTMENTAL EXPENSES. Repeals GS 58-6-5(5), which contains a schedule of fees and charges. Restores provisions of GS 58-6-7(c). Deletes amendments to the consumer protection fund in GS 58-2-215. Amends GS 58-2-134 to provide that examination fees collected by the Dep't of Insurance must be used to offset the actual expenses incurred in administering examinations. Makes other technical changes.