

April 1, 1999

S 707. UPDATE CORPORATE CONVEYANCING. *TO REFORM AND MODERNIZE THE ACKNOWLEDGMENT OF CORPORATE REAL PROPERTY INSTRUMENTS AND THE EXECUTION OF REAL PROPERTY INSTRUMENTS GENERALLY.* Permits wider use of statutorily-sufficient forms of corporate signature lines. Eliminates requirement of a seal of signatory for conveyance of real property. Effective date of corporate conveyance changes is Oct. 1, 1999. Other changes are effective when act becomes law and apply to instruments registered prior to or after that date, except that they do not apply to instruments directly or indirectly involved in litigation pending on that date.

Intro. by Hoyle.

Ref. to Judiciary I

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