

April 1, 1999

S 708. AFFORDABLE HOUSING. ALLOWING COUNTIES HAVING A POPULATION IN EXCESS OF 500,000 TO PROVIDE AFFORDABLE HOUSING FOR PERSONS OF LOW AND MODERATE INCOME. Adds new GS 153A-378 authorizing counties above 500,000 in population to appropriate and expend funds for residential housing construction (new and rehabilitated) for sale or rental to persons and families of low and moderate income. Board may acquire real property, contract for improvements, and sell the property by private sale to persons of low or moderate income or to public or private entities that provide housing to persons of low or moderate income. Amends GS 153A-149(c) to allow counties to levy property taxes for the purpose and GS 153A-48(c) to permit borrowing money for the purpose. New GS 153A-48(c)(6) provides that a housing project may provide housing for persons other than those of low or moderate income if at least 20% of the units in the project are exclusively reserved for those of low or moderate income. Bond proceeds may not be used for rent subsidies.

Intro. by Odom.

Ref. to St. & Loc. Gov.

GS 153A

April 28, 1999

S 708. AFFORDABLE HOUSING. Intro. 4/1/99. Senate committee amendment makes the following changes to 1st edition. Changes title to "AN ACT ALLOWING COUNTIES TO PROVIDE AFFORDABLE HOUSING FOR PERSONS OF LOW AND MODERATE INCOME," thereby removing the act's application to urban counties only, and makes conforming changes in the bill.

July 1, 1999

S 708. AFFORDABLE HOUSING. Intro. 4/1/99. House committee substitute makes the following changes to 2nd edition. Requires that 40% (earlier version required 20%) of units in a housing project that is financed by a county be reserved for persons of low or moderate income.