

April 1, 1999

S 713. LINCOLN SALES TAX FOR SCHOOLS. *TO AUTHORIZE LINCOLN COUNTY TO LEVY A ONE-CENT LOCAL SALES TAX FOR PUBLIC SCHOOL CAPITAL OUTLAY, SUBJECT TO APPROVAL BY THE VOTERS OF THE COUNTY.* Permits Lincoln County to levy an additional 1% local sales tax. Tax does not apply to non-prepared food. Permits board of commissioners to adopt levy by resolution, after not less than 10 days' public notice and a public hearing. Requires special election approving levy of tax, either at a statewide general election before the effective date of the levy, or at the next statewide general election after the effective date of the levy. Permits county to use proceeds only for public school capital outlay purposes as defined in GS 115C-426(f) or to retire any indebtedness incurred by the county for these purposes.

Intro. by Odom.

Ref. to Finance

LINCOLN