

April 7, 1999

S 790. CLARIFY CERTAIN CONTRACT LOAN FEES. *TO CLARIFY WHICH LENDERS MAY CHARGE CERTAIN FEES UNDER THE GENERAL CONTRACT LOAN PROVISION OF CHAPTER 24 OF THE GENERAL STATUTES.* Clarifies that any bank or savings institution organized under the laws of North Carolina or the United States may charge the fees allowed in GS 24-1.1(d) and (e) for the modification, renewal, extension, or amendment of a loan or extension of credit less than \$300,000. Effective Oct. 1, 1999.

Intro. by Soles.

Ref. to Commerce

GS 24