

April 12, 1999

**S 817. REAL PROPERTY TAX PENALTY.** *TO PROVIDE AN EXCEPTION TO THE LATE LISTING PENALTY FOR CERTAIN REAL PROPERTY IN COUNTIES THAT HAVE NOT ADOPTED PERMANENT LISTING AND TO PHASE IN PERMANENT LISTING IN ALL COUNTIES.* As title indicates. Also amends GS 105-312(h) to clarify that tax penalty does not apply to real property if there have been no improvements to the property since it was last listed and there has been no change in ownership. Effective for taxes imposed for taxable years beginning on or after July 1, 1999. Amends GS 105-303(b) to require board of commissioners in each county to install a permanent listing system by taxable years beginning on or after July 1, 2002.

**Intro. by Ballance.**

Ref. to Finance

GS 105

May 19, 1999

**S 817. REAL PROPERTY TAX PENALTY.** Intro. 4/12/99. Senate committee substitute makes the following changes to 1st edition. Corrects grammatical error.