

April 13, 1999

S 878. NONPROFIT WATER CORP. LOANS. *TO ALLOW CERTAIN NONPROFIT WATER CORPORATIONS TO BE ELIGIBLE FOR REVOLVING LOANS AND GRANTS FROM THE DRINKING WATER TREATMENT REVOLVING LOAN FUND.* Amends various sections of GS Ch. 159G as title indicates. Loans to a nonprofit water corporation must be approved by the Local Government Comm'n. Effective July 1, 1999.

Intro. by Kerr.

Ref. to Finance

GS 159G, 159

April 26, 1999

S 878. NONPROFIT WATER CORP. LOANS. Intro. 4/13/99. Senate amendment makes the following changes to 1st edition. Original bill amends GS 159G-3(2)'s definition of "applicant" for purposes of GS Ch. 159G to add to the definition, for the purposes of the Drinking Water Treatment Revolving Loan Fund, nonprofit water corporations incorporated in compliance with Chapter 55A of the General Statutes. Amendment adds the condition that such corporations be eligible for a federal loan or a federal loan and grant from the Rural Utility Services Division of the US Dep't of Agriculture.

May 31, 1999

S 878. NONPROFIT WATER CORP. LOANS. Intro. 04/13/99. House committee substitute changes 2nd edition by amending the definition of applicant to mean a nonprofit water corporation that is incorporated in compliance with Ch. 55A of the General Statutes solely for the purpose of providing community water or community water and wastewater and that is eligible for a federal loan or a federal loan and grant from the Rural Utilities Services Division, U.S. Department of Agriculture (underlined language added).