

April 14, 1999

S 899. MAKE FEES TAX DEDUCTIBLE. *TO RESTRICT LOCAL GOVERNMENT AUTHORITY TO IMPOSE FEES THAT APPLY TO ALL PROPERTY WITHIN ITS TAXING JURISDICTION WITH THE INTENT THAT LOCAL GOVERNMENTS USE PROPERTY TAX REVENUES BECAUSE PROPERTY TAXES ARE DEDUCTIBLE FOR FEDERAL INCOME TAX PURPOSES AND FEES ARE NOT.* Enacts new GS 153A-156 and 160A-215.1 to prohibit cities and counties from imposing a fee that applies to all property within its taxing jurisdiction. These prohibitions do not apply to fees levied for water and sewer services that are based on consumption. Repeals all fees levied in conflict with the act. Effective July 1, 2000.

Intro. by Shaw of Guilford.

Ref. to Finance

GS 153A, 160A