April 15, 1999 S 978. TEACHER RETIREMENT CREDIT CLARIFIED (=H 1016). TO CLARIFY THE LAW REGARDING RETIRING TEACHERS' COMPENSATION FOR ACCUMULATED ANNUAL LEAVE. Identical to H 1016, introduced 4/13/99. Intro. by Carter and Garrou.

Ref. to Education

GS 115C

May 13, 1999

S 978. SCHOOL EMPLOYEE RETIREMENT CREDIT. Intro. 4/15/99. Senate committee substitute makes the following changes to 1st edition. Changes title to "AN ACT TO CHANGE THE LAW REGARDING THE CONVERSION OF ANNUAL LEAVE FOR RETIRING SCHOOL EMPLOYEES." Adds new GS 115C-302.1(c1) to provide that teachers may accumulate annual vacation leave days without limit until June 30 of each year. In order that only 30 days of annual vacation leave carry forward to July 1, on June 30 of each year any teacher or other personnel paid on the teacher salary schedule who has accumulated more that 30 days shall (1) convert to either sick leave or to pay the excess accumulation that is the result of the teacher having to forfeit annual vacation leave in order to attend required workdays, and (2) convert to sick leave the remaining excess accumulation. Local boards to identify days accumulated due to forfeit of leave in order to attend required workdays. Actual payment for excess leave may be made after July 1. Adds new GS 115C-302.1(c2) to provide for lump sum payment not to exceed 30 days upon separation of service, but that employees going on term disability may exhaust annual leave rather than being paid lump sum. Covered employee who has more than 30 days of accumulated annual vacation leave at retirement shall (1) convert to either sick leave or to pay the excess accumulation that is the result of the teacher having to forfeit annual vacation leave in order to attend required workdays, and (2) convert to sick leave the remaining excess accumulation which may be used for creditable service under retirement system. Local boards to identify days accumulated due to required attendance at workdays. Amends GS 115C-272(b)(2) to provide for lump sum payment of maximum of 240 hours or 30 days upon separation, and that annual vacation leave over 30 days will convert to sick leave which may be used for creditable service under retirement system. Makes conforming change to GS 115C-285(a)(2), GS 115C-316(a)(3), and GS 115C-316(a)(4) for other school system employees. Effective July 1, 1999.