

July 17, 2002

H 1099. FINANCIAL INSTITUTIONS ASSET SECURITIZATION. Intro. 4/11/01. Senate committee substitute makes the following changes to 1st edition. Changes title to read *AN ACT TO PERMIT THE WAIVER OF THE RIGHT OF EQUITY OF REDEMPTION BY FINANCIAL INSTITUTIONS IN CERTAIN SECURITIZED FINANCIAL ASSETS AND TO STUDY ITS APPLICABILITY TO OTHER BUSINESS ENTITIES*. Completely rewrites prior version. Amends GS Ch. 25 by adding a new Article 9A on asset-backed securities facilitation. Includes a new definitional section and a new section pertaining to waiver of the equity of redemption. Directs the General Statutes Commission to study and report to the General Assembly on whether the waiver of the equity of redemption as permitted under the act for certain financial institutions should be extended to other businesses in other commercial transactions.

August 26, 2002

SL 2002-88 (H 1099). FINANCIAL INSTITUTIONS ASSET SECURITIZATION. *AN ACT TO PERMIT THE WAIVER OF THE RIGHT OF EQUITY OF REDEMPTION BY FINANCIAL INSTITUTIONS IN CERTAIN SECURITIZED FINANCIAL ASSETS AND TO STUDY ITS APPLICABILITY TO OTHER BUSINESS ENTITIES*. Summarized in *Daily Bulletin* 7/17/02. Enacted August 22, 2002. Effective August 22, 2002.