

April 11, 2001

H 1113. FINANCIAL RECORDS KEPT CONFIDENTIAL. TO LIMIT DISCLOSURE OF CONSUMER FINANCIAL INFORMATION TO THIRD PERSONS AND TO PROVIDE FOR EDUCATION OF THE PUBLIC ON THOSE LIMITATIONS. Clarifies that banks, credit unions, savings and loans, and savings banks may furnish consumer information to nonaffiliated third persons only to the extent allowed by federal law as set forth in the Gramm-Leach-Bliley Act of 1999. Requires the Attorney General to develop and implement a consumer education program to inform public about the federal law.

Intro. by Baddour.

Ref. to Finance	GS 53, 54B, 54C
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