April 12, 2001

H 1325. PRODUCTS LIABILITY/EXTEND STATUTE OF REPOSE. TO EXTEND THE STATUTE OF REPOSE FOR ACTIONS BASED ON DEFECTS OR FAILURES IN RELATION TO PRODUCTS. Amends GS 1-50(a)(6), which establishes six year statute of limitations on actions for recovery of damages for personal injury, death or property damage based on defect or failure of product, and adds new GS 1-46.1 establishing 15-year period for bringing of such actions. Applies to actions arising on and after date bill becomes law.

Intro. by Blue.

Ref. to Ways & Means	GS 1