

May 10, 2001

**H 1431. CAR PROPERTY TAX CREDIT. TO PREVENT DOUBLE TAXATION OF MOTOR VEHICLES WHOSE TAX YEAR CHANGES DUE TO A CHANGE IN REGISTRATION.** Amends GS 105-330.6 to provide that if the tax year changes for a classified motor vehicle because the vehicle's registration changes and the new tax year begins before the expiration of the original tax year, the taxpayer may apply for and receive a credit against new taxes in proportion to number of months remaining in original tax year, divided by 12.

**Intro. by Hackney.**

Ref. to Finance	GS 105
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August 7, 2001

**H 1431. CAR PROPERTY TAX CREDIT.** Intro. 5/10/01. House committee substitute makes the following changes to 1st edition. Provides that tax credit because of change in registration does not apply if transfer of registration plates is to another classified motor vehicle of like vehicle category owned by transferee.

September 18, 2001

**SL 2001-406 (H 1431). CAR PROPERTY TAX CREDIT. AN ACT TO PREVENT DOUBLE TAXATION OF MOTOR VEHICLES WHOSE TAX YEAR CHANGES DUE TO A CHANGE IN REGISTRATION.** Summarized in *Daily Bulletin* 5/10/01 and 8/7/01. Enacted Sept. 14, 2001. Effective Sept. 14, 2001.