

June 4, 2002

H 1506. GROCERY STORE CREDIT-DEVELOPMENT ZONE. *TO PROVIDE TAX CREDITS FOR JOB CREATION AND INVESTMENT IN MACHINERY AND EQUIPMENT FOR CERTAIN TAXPAYERS ENGAGED IN BUSINESS AS GROCERY STORES.* Creates credit as title indicates in the amount of \$4,000 per job and 4.5% of the cost of business property. Becomes effective for taxable years beginning on or after Jan. 1, 2002, for jobs created or business property placed in service on or after that date.

Intro. by Wright.

Ref. to Finance	GS 105
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