

June 13, 2002

H 1660. REALLOCATE FLOYD MONEY TO LOCAL GOV'TS. TO REALLOCATE FUNDS REMAINING IN THE HURRICANE FLOYD FUND AT THE END OF THE 2001-2002 FISCAL YEAR TO BE USED TO REPLACE FUNDS WITHHELD FROM LOCAL GOVERNMENTS.

Requires that all unencumbered funds in the Hurricane Floyd Reserve Fund be reallocated to local governments to replace revenues and reimbursements withheld from local governments in 2001-2002. Directs that funds be reallocated in the following order of priority: beer and wine tax sharing; franchise gross receipts tax sharing; piped natural gas tax sharing; telecommunications tax sharing; manufacturers' inventory reimbursement; retailers' and wholesalers' inventory reimbursement; and homestead exclusion reimbursement. Effective June 30, 2002.

Intro. by Holliman.

Ref. to Appropriations	APPROP
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